

Student Body Financial Accounts

Student activity funds are a result of revenues and donations collected at the building level. These funds are collected through various student-related activities for the purpose of supporting and continuing such activities. Requirements regarding the accounting and use of student activity funds are as follows:

- The superintendent will be the primary person responsible for the accounting and expenditure of student activity funds;
- Student activity funds will be contained only in local bank accounts designated for that purpose;
- Expenditure of student activity funds will require approval of the superintendent and will be by check containing at least two (2) signatures;
- Materials and equipment purchased by such funds become district property and shall be reported as a gift to the district;
- An annual audit will be made of all student activity funds in the secondary schools by the district's independent auditor;
- To the extent practical, students, through their councils and elected officers, will make expenditure decisions for funds raised through student efforts.

END OF POLICY

Legal Reference(s):
ORS 294.305 - 294.565
ORS 328.441 - 328.470
OAR 581-022-1660 (2)